## PRESS RELEASE: PTL GROUP WINS ATTA TURNAROUND OF 2011 AWARD



## PTL Group wins ATTA Turnaround of 2011 Award

October 22, 2011 - Zvi Shalgo, CEO of PTL Group was presented with the <u>ATTA</u> Turnaround of 2011 award at the 2nd annual ATTA (Asia Transformation and Turnaround Association) conference which was held in Hong Kong on October 21-22, 2011.

The annual conference included several panels discussing the expected business environment in Asia for turnaround and transformation in 2012. A lively Q&A followed. The participants shared the notion that Asia might see accelerated business and financial distress in the following two years, which could lead to enhanced opportunities for ATTA members.

The highlight of the event was the first ATTA Awards ceremony with a key note address given by renowned turnaround expert Jean Luc Perbos.



Jean Luc Perbos presents Zvi Shalgo, CEO, PTL Group with the first ATTA award for a mid-size turnaround in China



